

# **New York Academy of Art**

## **Tuition Payment Plan Policy**

### **Effective Fall 2026 and Spring 2027 Semesters**

The Academy offers a three-installment payment plan per semester to assist students in managing tuition and fees.

### **Payment Plan Fee**

- A **\$1,000 payment plan processing fee will be charged** to any student who chooses to enroll in the semester payment plan.
- This fee is non-refundable and must be paid at the time the payment plan is activated.

### **Fall 2026 Semester Payment Schedule**

<b>Installment</b>	<b>Due Date</b>
1st Installment	<b>September 15, 2026</b>
2nd Installment	<b>October 31, 2026</b>
3rd Installment	<b>November 30, 2026</b>

### **Spring 2027 Semester Payment Schedule**

<b>Installment</b>	<b>Due Date</b>
1st Installment	<b>January 15, 2027</b>
2nd Installment	<b>February 28, 2027</b>
3rd Installment	<b>March 31, 2027</b>

### **Late Payment**

- Failure to make payments according to the established schedule will result in administrative holds being placed on the student's account.

### **Consequences of Non-Payment**

Students who do not meet their financial obligations by the deadlines listed above will face the following restrictions:

- **Registration Holds:** Students will **not be permitted to register** for the next semester until their balance is paid in full.
- **Graduation and Diploma Restrictions:** Students with outstanding balances at the end of the Spring 2027 semester will **not be eligible to receive their diploma** or participate in commencement activities until full payment is received.
- **Access Limitations:** Academic records, transcripts, and other institutional services may be withheld until all financial obligations are met.

## **Payment Methods**

Payments may be made via the Academy's online payment portal, by check, money order, or other approved methods as outlined by the Accounting Department.

## **Contact Information**

For questions regarding payment plans, due dates, or account balances, please contact:

New York Academy of Art  
**Accounting Department**  
111 Franklin Street, New York, NY 10013  
(212) 842-5124; (212) 842-5967  
[ebaybakova@nyaa.edu](mailto:ebaybakova@nyaa.edu); [kshakoor@nyaa.edu](mailto:kshakoor@nyaa.edu)